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Economics Without Markets Sep 03 2021

The Stated Preference Approach to Environmental Valuation, Volumes I, II and III Oct 16 2022 There is a truly enormous literature on using stated preference information to place a monetary value on environmental amenities. This three volume set provides the key papers for understanding the historical development of contingent valuation, its theoretical and statistical foundations, and the major controversies. It also contains representative papers covering all of the major application areas in environmental valuation.

Using Stated Preference Methods to Evaluate the Impact of Water on Health Nov 24 2020

Economic Valuation with Stated Preference Techniques Feb 20 2023 This manual offers a detailed, up-to-date explanation of how to carry out stated preference techniques. The techniques use surveys to ask individuals how much they would be willing to pay or willing to accept in compensation for gains or losses of non-market goods and services. Applications of the technique include changes in air and water quality; noise nuisance; health care; risk; recorded heritage; cultural assets; habitats; Landscape and so on. It shows how to choose the most appropriate technique and how to design the questionnaires. Detailed advice on econometric analysis is provided, as well as explanation of the pitfalls that need to be avoided.

Stated Preference Methods Using R Jan 19 2023 Stated Preference Methods Using R explains how to use stated preference (SP) methods, which are a family of survey methods, to measure people's preferences based on decision making in hypothetical choice situations. Along with giving introductory explanations of the methods, the book collates information on existing R functions and packages as well as those prepared by the authors. It focuses on core SP methods, including contingent valuation (CV), discrete choice experiments (DCEs), and best-worst scaling (BWS). Several example data sets illustrate empirical applications of each method with R. Examples of CV draw on data from well-known environmental valuation studies, such as the Exxon Valdez oil spill in Alaska. To explain DCEs, the authors use synthetic data sets related to food marketing and environmental valuation. The examples illustrating BWS address valuing agro-environmental and food issues. All the example data sets and code are available on the authors' website, CRAN, and R-Forge, allowing readers to easily reproduce working examples. Although the examples focus on agricultural and environmental economics, they provide beginners with a good foundation to

apply SP methods in other fields. Statisticians, empirical researchers, and advanced students can use the book to conduct applied research of SP methods in economics and market research. The book is also suitable as a primary text or supplemental reading in an introductory-level, hands-on course.

A Primer on Nonmarket Valuation Dec 18 2022 This is a practical book with clear descriptions of the most commonly used nonmarket methods. The first chapters of the book provide the context and theoretical foundation of nonmarket valuation along with a discussion of data collection procedures. The middle chapters describe the major stated- and revealed-preference valuation methods. For each method, the steps involved in implementation are laid out and carefully explained with supporting references from the published literature. The final chapters of the book examine the relevance of experimentation to economic valuation, the transfer of existing nonmarket values to new settings, and assessments of the reliability and validity of nonmarket values. The book is relevant to individuals in many professions at all career levels. Professionals in government agencies, attorneys involved with natural resource damage assessments, graduate students, and others will appreciate the thorough descriptions of how to design, implement, and analyze a nonmarket valuation study.

Recent Advances in Environmental Valuation with Stated Preference Methods Jan 07 2022

Coping with Stated Preference Anomalies in Environmental Decision-making Mar 09 2022

The Stated Preference Approach to Environmental Valuation: Applications: benefit-cost analysis and natural resource damage assessment Sep 15 2022

Economic Approaches to Environmental Valuation Apr 17 2020

Stated Preference Analysis of Travel Choices Jun 19 2020

Design of Stated Preference Surveys Dec 14 2019

Estimating Societal Preferences Over the Allocation of Healthcare Resources Using Stated Preference Methods Mar 17 2020

Revealed Preference Theory Apr 10 2022 The theory of revealed preference has a long, distinguished tradition in economics but lacked a systematic presentation of the theory until now. This book deals with basic questions in economic theory and studies situations in which empirical observations are consistent or inconsistent with some of the best known economic theories.

Combining Revealed and Stated Preference Data to Explore Cognitive Elements of Choice and Their Implications for Environmental Valuation Oct 04 2021

Economic Valuation with Stated Preference Techniques Nov 17 2022

Assessing the Impacts of Complexity in Stated Preference Methods Feb 25 2021

Using Stated Preference Methods for Biodiversity Valuation Oct 12 2019

The Stated Preference Technique for Estimating the Modal Split in Home-Work Journey in the Mid-Levels Jan 15 2020

Special Issue Jul 01 2021

Stated Preference Survey of Car Purchasers Preferences for Future Technology Vehicles Aug 22 2020

Advances in Stated Preference Methods Feb 14 2020 This thesis is a collection of four papers; one centred on a policy application of Contingent Valuation (CV) and three essays focused on econometric advances in Discrete Choice Experiments (DCE). The former paper represents the first attempt to appraise odour externalities in an urban context employing DBCV. The survey was administered to a sample of 1000 households in Le Havre (France). Results reveal a positive WTP for eliminating odour externalities which vary across areas, respondent characteristics and perceptions. The potential of latent class analysis in DCE is explored in the latter three papers. The PhD has been mainly focused on developing new tools for accommodating heterogeneity in tastes, variances and heuristics employing latent class (LC) analysis. As a result I formalised a type of LC models that can accommodate for heteroscedasticity and/or heterogeneity (depending on assumptions and parameterisation) within class as well as different heuristics across classes. More specifically the second paper introduces class heterogeneity within a LC model, which is obtained by specifying a discrete mixture of sets of continuous distributions. The model is applied to both simulated and real data in order to demonstrate its flexibility and the advantages for policy appraisal. The third paper introduces and formalises the idea of a heteroscedastic LC model using data from two recreational site choice studies (one elicited through stated preference methods and one through revealed preference methods) to compare various model specifications. In the fourth and final paper, the well known problem of preference and variance instability due to learning and fatigue in DCE is tackled by applying a scale-adjusted latent class model to uncover both types of instability simultaneously and probabilistically across the sample. Findings highlight the advantages in terms of model fit, interpretation and policy implications, that can be achieved when both types of instability are addressed concurrently.

The Stated Preference Approach to Environmental Valuation Aug 14 2022 There is a truly enormous literature on using stated preference information to place a monetary value on environmental amenities. This three volume set provides the key papers for understanding the historical development of contingent valuation, its theoretical and statistical foundations, and the major controversies. It also contains representative papers covering all of the major application areas in environmental valuation.

Preference Data for Environmental Valuation Aug 02 2021 The monetary valuation of environmental goods and services has evolved from a fringe field of study in the late 1970s and early 1980s to a primary focus of environmental economists over the past decade. Despite its rapid growth, practitioners of valuation techniques often find themselves defending their practices to both users of the results of applied studies and, perhaps more troubling, to other practitioners. One of the more heated threads of this internal debate over valuation techniques revolves around the types of data to use in performing a valuation study. In the infant years of the development of valuation techniques, two schools of thought emerged: the revealed preference school and the stated preference school, the latter of which is perhaps most associated with the contingent valuation method. In the midst of this debate an exciting new approach to non-market valuation was developed in the 1990s: a combination and joint estimation of revealed preference and stated preference data. There are two primary objectives for this book. One objective is to fill a gap in the nonmarket valuation "primer" literature. A number of books have appeared over the past decade that develop the theory and methods of nonmarket valuation but each takes an individual nonmarket valuation method approach. This book considers each of these valuation methods in combination with another method. These relationships can be exploited econometrically to obtain more valid and reliable estimates of willingness-to-pay relative to the individual methods. The second objective is to showcase recent and novel applications of data combination and joint estimation via a set of original, state-of-the-art studies that are contributed by leading researchers in the field. This book will be accessible to economists and consultants working in business or government, as well as an invaluable resource for researchers and students alike.

STATED Preference Survey Jul 21 2020

Foundations of Paul Samuelson's Revealed Preference Theory Sep 22 2020 Originally published over two decades ago, this classic text within the philosophy of economics is a tour de force against revealed preference. It critically examines the research programme carried out by the Nobel Prize winner Paul Samuelson on the revealed preference approach to the theory of consumer behaviour. It also challenges two essential premises: * that the programme has been completed * that the various contributions of Samuelson are mutually consistent. This text contains a new preface by Wong, in which he provides a detailed insight into the origins of his pioneering text, and a new introduction from Philip Mirowski, analyzing the impact The Foundation of Paul Samuelson's Revealed Preference Theory has had on the discipline of economics as well as explaining why it remains core reading for economists today. The defining statement of economic method, this book will be of interest to economists everywhere.

Stated Preference Techniques and Consumer Decision Making Jul 13 2022

Estimation on Stated-Preference Experiments Constructed from Revealed-Preference Choices Mar 29 2021

Stated Preference Methods for Environmental Valuation May 31 2021

Valuing Environmental Preferences Feb 08 2022 The questionnaire-based Contingent Valuation Method (CVM) asks people what would they be willing to pay for an environmental good or attribute, or willing to accept for its loss. These papers consider the real value of such surveys.

The Stated Preference Approach to Environmental Valuation: Foundations, initial development, statistical approaches Dec 06 2021

Stated Choice Methods May 11 2022 Understanding and predicting the behaviour of decision makers when choosing among discrete goods has been one of the most fruitful areas of applied research over the last thirty years. An understanding of individual consumer behaviour can lead to significant changes in product or service design, pricing strategy, distribution channel and communication strategy selection, as well as public welfare analysis. This graduate and practitioner guide, first published in 2000, deals with the study and prediction of consumer choice behaviour, concentrating on stated preference (SP) methods - placing decision makers in controlled experiments that yield hypothetical choices - rather than revealed preferences (RP) - actual choices in the market. It shows how SP methods can be implemented, from experimental design to econometric modelling, and suggests how to combine RP and SP data to get the best from each type. The book also presents an update of econometric approaches to choice modelling.

Contingent Valuation of Environmental Goods Oct 24 2020 Contingent valuation is a survey-based procedure that attempts to estimate how much households are willing to pay for specific programs that improve the environment or prevent environmental degradation. For decades, the method has been the center of debate regarding its reliability: does it really measure the value that people place on environmental changes? Bringing together leading voices in the field, this timely book tells a unified story about the interrelated features of contingent valuation and how those features affect its reliability. Through empirical analysis and review of past studies, the authors identify important deficiencies in the procedure, raising questions about the technique's continued use.

Stated Preference Methods Using R Jun 12 2022 Stated Preference Methods Using R explains how to use stated preference (SP) methods, which are a family of survey methods, to measure people's preferences based on decision making in hypothetical choice situations. Along with giving introductory explanations of the methods, the book collates information on existing R functions and packages as well as those prepared by the authors. It focuses on core SP methods, including contingent valuation (CV), discrete choice experiments (DCEs), and best-worst scaling (BWS). Several example data sets illustrate empirical applications of each method with R. Examples of CV draw on data from well-known environmental valuation studies, such as the Exxon Valdez oil spill in Alaska. To explain DCEs, the authors use synthetic data sets related to food marketing and environmental valuation. The examples illustrating BWS address valuing agro-environmental and food issues. All the example data sets and code are available on the authors' website, CRAN, and R-Forge,

allowing readers to easily reproduce working examples. Although the examples focus on agricultural and environmental economics, they provide beginners with a good foundation to apply SP methods in other fields. Statisticians, empirical researchers, and advanced students can use the book to conduct applied research of SP methods in economics and market research. The book is also suitable as a primary text or supplemental reading in an introductory-level, hands-on course.

Stated Preference Analysis of Public Goods May 19 2020

Design Procedures for Stated Preference Experiments Nov 12 2019

Foundations of Stated Preference Elicitation Apr 29 2021 Provides stated preference data collection methods, discrete choice models, and statistical analysis tools that can be used to forecast demand and assess welfare impacts for new or modified products or services in real markets, and summarize the conditions under which the reliability of these methods has been demonstrated or can be tested.

Stated Preference Methods for Environmental Valuation Nov 05 2021 This paper outlines the stated preference (CP) approach to valuing products; describes how it can be used to value environmental amenities; and discusses the advantages of SP techniques in relation to contingent valuation (CV) methods and revealed preference (RP) techniques. Examples of SP methods in environmental valuation are given, and the techniques are applied to recreational quality improvements in moose habitat.

A Comparison Between Revealed Preference (RP) and Stated Preference (SP) Based on Results of Simulations Jan 27 2021

The Stated Preference Approach to Environmental Valuation Dec 26 2020 There is a truly enormous literature on using stated preference information to place a monetary value on environmental amenities. This three volume set provides the key papers for understanding the historical development of contingent valuation, its theoretical and statistical foundations, and the major controversies. It also contains representative papers covering all of the major application areas in environmental valuation.

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